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Further extension in due date for payment under VSV Scheme

Considering the difficulties being faced in issuing and amendening Form no. 3, which is a prerequisite for making payment by the declarant under 'Vivad se Vishwas' Act, 2020, the Central Board of Direct Taxes (CBDT) further extends the due date of payment without additional amount to September 30, 2021 from August 31, 2021. It is, however, clarified that there is no change in the last date for payment of the amount with additional amount under Vivad se Vishwas Act, which remains as October 31, 2021.

The Direct Tax 'Vivad se Vishwas' Act, 2020 was enacted on March 17, 2020, with the objective to reduce pending income tax litigation, generate timely revenue for the government and to benefit taxpayers.

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